

CONSOLIDATED NET (LOSS) INCOME

(\$ in millions)	For the years ended December 31,		
	2008	2007	2006
Revenues			
Property-liability insurance premiums earned	\$ 26,967	\$ 27,233	\$ 27,369
Life and annuity premiums and contract charges	1,895	1,866	1,964
Net investment income	5,622	6,435	6,177
Realized capital gains and losses	(5,090)	1,235	286
Total revenues	29,394	36,769	35,796
Costs and expenses			
Property-liability insurance claims and claims expense	(20,064)	(17,667)	(16,017)
Life and annuity contract benefits	(1,612)	(1,589)	(1,570)
Interest credited to contractholder funds	(2,411)	(2,681)	(2,609)
Amortization of deferred policy acquisition costs	(4,679)	(4,704)	(4,757)
Operating costs and expenses	(3,273)	(3,103)	(3,033)
Restructuring and related charges	(23)	(29)	(182)
Interest expense	(351)	(333)	(357)
Total costs and expenses	(32,413)	(30,106)	(28,525)
Loss on disposition of operations	(6)	(10)	(93)
Income tax benefit (expense)	1,346	(2,017)	(2,185)
Net (loss) income	<u>\$ (1,679)</u>	<u>\$ 4,636</u>	<u>\$ 4,993</u>
Property-Liability	\$ 228	\$ 4,258	\$ 4,614
Allstate Financial	(1,721)	465	464
Corporate and Other	(186)	(87)	(85)
Net (loss) income	<u>\$ (1,679)</u>	<u>\$ 4,636</u>	<u>\$ 4,993</u>
	74.40%	64.87%	58.52%